

Excerpt from Yahoo.Finance, July 6, 2020

<https://finance.yahoo.com/news/clean-energy-sector-shines-last-170005586.html>

Also in, Zacks.

## Clean Energy Sector Shines Last Week: Top-Performing ETFs

... clean-energy ETFs delivered a stellar performance in the first half of 2020 and continue to ride higher. **Energy Select Sector SPDR Fund XLE** has lost about -38% this year while **Invesco WilderHill Clean Energy ETF PBW** is up about +23%. Let's tell you the outstanding developments within the clean energy industry and what drove the space last week.

### Inside the Shine Behind Clean Energy Sector

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Apart from the United States, Europe and China have been focusing on this area greatly. Clean technology projects are arranging bids for a billion-euro support package from the European Union under the scheme for funding breakthrough low-carbon technologies, per Reuters.

China's target is to shell out \$360 billion on renewable energy by 2020 and have renewable energy account for 35% of its electricity consumption by 2030 ... . China has raised its renewable energy generation target for this year to 28.2% of the total, with 10.8% to come from non- hydropower sources. ....

All these factors explain the recent rally in the clean energy securities. Below we highlight a few clean energy ETFs that delivered solid performances last week.

### **Invesco WilderHill Clean Energy ETF PBW – Up 9.3%**

... **Green Energy ... – Up 6.9%**

... **Clean Power ... – Up 6.2%**

... **Clean ... – Up 5.5%**

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